

IC 4-11-2

Chapter 2. Release of Certain Mortgages to State or State Trust Funds

IC 4-11-2-1

Loans of state funds; release of mortgages; evidence of payment

Sec. 1. In all cases where lands in this state have been mortgaged to the state of Indiana, or to trustees or to custodians of the funds hereinafter named, or to the officers having had control and management thereof, prior to January 1, 1900, to secure the loans of the Indianapolis funds, the bank tax fund, the treasury fund, the congressional fund, the saline fund, the sinking fund, the state surplus revenue fund, the county surplus fund, the state university fund, the college fund, the seminary fund, the permanent endowment fund and all other state trust funds of this state, except the common school fund, and such loans have been paid and not released, or not legally and properly released of record, or, having been released, such releases have been lost before being recorded in the proper recorder's office, the auditor of state of the state of Indiana is hereby authorized and directed to execute a release of such mortgage under his hand and the seal of his office.

In case evidence of the payment of such mortgage debts appear in the records in the office of said auditor of state, or in the office of the treasurer of state, then such release of such mortgage shall be executed without further proof, but if not, then the said auditor of state shall require documentary evidence and affidavits or other proof to be filed in his office which shall establish to his satisfaction the fact of full payment of said mortgage debt, thereupon he shall release such mortgage.

(Formerly: Acts 1919, c.28, s.1.)